

# Calendar No. 1270

77TH CONGRESS }  
2d Session }

SENATE

{ REPORT  
{ No. 1231

## CONFIRMING ACT 20, SPECIAL SESSION LAWS OF HAWAII, 1941, EXTENDING THE TIME WITHIN WHICH SELF-LIQUIDATING REVENUE BONDS MAY BE ISSUED

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MARCH 31 (legislative day, MARCH 30), 1942.—Ordered to be printed

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Mr. TYDINGS, from the Committee on Territories and Insular Affairs,  
submitted the following

### R E P O R T

[To accompany H. R. 5962]

The Committee on Territories and Insular Affairs, to whom was referred the bill (H. R. 5962) to ratify and confirm Act 20 of the special laws of Hawaii, 1941, extending the time within which revenue bonds may be issued and delivered under Act 174 of the session laws of Hawaii, 1935, having considered the same, report favorably thereon without amendment and recommend that the bill do pass.

This bill was introduced at the request of the Legislature of Hawaii, and simply extends until June 30, 1943, the time in which revenue bonds for self-liquidating projects could be issued and delivered.

The report of the House on this measure is as follows:

The Committee on the Territories, to whom was referred the bill (H. R. 5962) to ratify and confirm Act 20 of the special laws of Hawaii, 1941, extending the time within which revenue bonds may be issued and delivered under Act 174 of the session laws of Hawaii, 1935, having considered the same, report favorably thereon without amendment and recommend that the bill do pass.

The Department of the Interior recommends that this legislation be enacted and the Bureau of the Budget advises there is no objection to it. The letter from the Secretary of the Interior is made a part of this report, as it explains the purpose and effect of the proposed legislation.

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THE SECRETARY OF THE INTERIOR,  
Washington, December 22, 1941.

Hon. LEX GREEN,  
Chairman, Committee on the Territories,  
House of Representatives.

MY DEAR MR. GREEN: In your letter of November 24, you have requested the views of this Department concerning H. R. 5962, a bill to ratify and confirm Act 20 of the special session laws of Hawaii, 1941, extending the time within which

revenue bonds may be issued and delivered under Act 174 of the session laws of Hawaii, 1935.

This bill would ratify and confirm Act 20 of the special session laws of Hawaii, 1941, which authorizes political subdivisions of the Territory to issue revenue bonds for financing revenue-producing projects under the provisions of Act 174 of the session laws of Hawaii, 1935, as amended, and amends section 17 of said Act 174 so as to extend until June 30, 1943, the time within which revenue bonds may be issued thereunder. H. R. 5962 is similar to the act of August 7, 1939 (53 Stat. 1242), which ratified and confirmed Act 58 of the session laws of Hawaii, 1939, extending until June 30, 1941, the time within which revenue bonds could be issued under the said Act 174.

This Department is not aware of any objection to this legislation, and it is accordingly recommended that it be enacted.

The Director of the Bureau of the Budget has advised that there would be no objection to the submission of this report to your committee.

Sincerely yours,

JOHN J. DEMPSEY,  
Acting Secretary of the Interior.

MARCH 31 (Revised) DAY, MARCH 30, 1942 - (Printed to be printed)



Mr. Tynnes, from the Committee on Territories and Insular Affairs,  
submitted the following

# REPORT

(To accompany H. R. 5962)

The Committee on Territories and Insular Affairs to whom was referred the bill (H. R. 5962) to ratify and confirm Act 20 of the special laws of Hawaii, 1941, extending the time within which revenue bonds may be issued and delivered under Act 174 of the session laws of Hawaii, 1935, having considered the same, report favorably thereon without amendment and recommend that the bill do pass. This bill was introduced at the request of the Legislature of Hawaii, and simply extends until June 30, 1943, the time in which revenue bonds for self-liquidating projects could be issued and delivered. The report of the House on this measure is as follows:

The Committee on the Territories to whom was referred the bill (H. R. 5962) to ratify and confirm Act 20 of the special laws of Hawaii, 1941, extending the time within which revenue bonds may be issued and delivered under Act 174 of the session laws of Hawaii, 1935, having considered the same, report favorably thereon without amendment and recommend that the bill do pass.

The Department of the Interior recommends that this legislation be enacted and the Bureau of the Budget advises there is no objection to it. The latter from the Secretary of the Interior is made a part of this report and explains the purpose and effect of the proposed legislation.

The Secretary of the Interior,  
Washington, D. C., March 23, 1942.

Hon. J. J. Dempsey,  
Committee on Territories and Insular Affairs,  
House of Representatives.

Mr. J. J. Dempsey: In your letter of November 23, you have requested the views of the Department concerning H. R. 5962, a bill to ratify and confirm Act 20 of the special session laws of Hawaii, 1941, extending the time within which